

### JobKeeper Payment

- Employer will receive \$1,500 per fortnight before tax for each eligible employee
- Pay cycle will start from 30 March 2020 and go for 6 months

### To be eligible employer:

- Turnover less than \$1 billion AND turnover reduced by more than 30% relative to comparable period a year ago (at least a month's period)
- Turnover \$1 billion or more AND turnover reduced by more than 50% relative to comparable period a year ago (at least a month's period)
- Was in employment relationship with eligible employee as at 1 March 2020
- Eligible employee is currently engaged (employed)
- Self-employed individuals (businesses without employees) that meet turnover test are eligible to apply

### To be eligible employee:

- Currently employed by eligible employer (could have been stood down or re-hired)
- Employed by employer at 1 March 2020
- Worked Full-time, part-time, or long-term casual (longer than 12 months)
- 16 years old and over
- Australian citizen, holder of permanent visa, Protected Special Category Visa Holder, non-protected Special Category Visa Holder who has been residing continually in Australia for 10 years or more, or a Special Category (Subclass 444) Visa Holder; and
- Not receiving JobSeeker payment from another employer.

JobSeeker payments count towards income test for Services Australia (Centrelink). If employee already receiving income support payments, they will need to advise Services Australia of JobKeeper payments.

### To apply:

- Business with employees
  - o Register intention to apply with ATO from 30 March 2020
  - o Eligible employers complete online application
  - o First payment will be received from ATO in first week of May
  - o Need to identify eligible employees
  - o Must provide monthly updates to the ATO
  - o Ensure eligible employees receive minimum \$1,500 per fortnight before tax
  - o 9.5% super guarantee payable on employee's normal per fortnight gross
  - o Up to employer if 9.5% super guarantee is payable on the difference between the \$1,500 and the employee's normal gross
  - o Employer will have to pay normal gross for employees earning more than \$1,500 per fortnight, but will receive \$1,500 subsidy back from the ATO
  - o Advise employees they have been nominated as eligible employees to receive JobKeeper payments.

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- Business without employees (self-employed)
  - Register intention to apply with ATO from 30 March 2020
  - Provide ABN for business
  - Nominate an individual to receive payment
  - Provide Individual's Tax File Number
  - Provide declaration for recent business activity
  - Provide monthly updates to ATO to declare continued eligibility
  - Payment will be made by ATO monthly to individual's bank account

[https://treasury.gov.au/sites/default/files/2020-03/Fact\\_sheet\\_Info\\_for\\_Employers\\_0.pdf](https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_Info_for_Employers_0.pdf)